

REACH OUT CAMEROON (ROC)

INDEPENDENT STATUTORY AUDITOR'S REPORT

Year ended 31 December 2021

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Douala, September 15, 2022

Attention:

The Board of Directors
REACH OUT Cameroon (ROC)
P.O.Box 88, Small Soppo,
Buea, South West Region
Republic of Cameroon

Subject: Independent Audit's Report- 31/12/2021

In line with our mandate as statutory auditors of Reach Out Cameroon (ROC), we hereby report to you for the year ended 31 December 2021, on

- The audit of the annual financial statements of Reach Out Cameroon as attached to this report;
- Report on other legal and regulatory requirements.

I. Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of Reach Out Cameroon (ROC), which comprise the statement of Receipts and payment, the statement of financial position as at December 31, 2021, the cashflow statement, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects the financial position of Reach Out Cameroon as at 31 December 2021 and of its financial performance and its cash flows for the year ended in accordance with applicable accounting standards.



Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA) and applicable laws in Cameroon. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Cameroon and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Matters

We draw your attention to note 10 to the financial statements. Cash and cash equivalent as per the audited comparative financial statements (year ended 31 December 2020) amounted XAF 106,076,785. Following discovery of an error with the cash and equivalent brought forward as at 01 January 2021, adjustments were made accordingly to read XAF 168,654,715. It should be noted that comparative financial statements were audited by another auditor who issued an unmodified audit opinion.

In 2020, income was recognised based on the level of execution of projects and consumption of the budget allocated to the projects. Accordingly, given that expenses for the previous year amounted to XAF 709,644,859, income was recognised up to the amount of expenses consummated (XAF 709,644,859). This revenue recognition principle was changed in 2021 to align with requirements of article 15-1 of Cameroon law number 99/014 of 22 December 1999 related to organisation of not for profit entities which requires that Reach Out Cameroon should prepare a statement of receipt and payments, hence income ought to have been recognised as received. Given that this was a change in accounting policy, the change was applied retrospectively by restating comparative financial statements

We have reviewed bank statements presented to us by Reach Out and confirm that the bank balances as per the financial report correspond to the statements presented. In line with the regulation in force and the standard governing the auditing profession in Cameroon, we conducted circularisation of all bank accounts through management of Reach Out Cameroon to confirm bank balances and also to independently confirm completeness of banking information provided. As at the date of our report, feedback from respective banks was still awaited.

The original supporting documents for the "Street Child project" amounting to XAF 18,729,050 were transmitted to the funder, hence they were not available for our review, we only reviewed copies of these supporting documents. It should be noted that these project expenses form part of the expenses for the period audited.

Our audit opinion is not modified in respect of the above-mentioned matters.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements in accordance with financial reporting provisions of the cooperation agreement and for internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Reach Out Cameroon's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate Reach Out Cameroon or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing Reach Out Cameroon's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably

be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery; intentional omissions, misrepresentations or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Reachout Cameroon's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on Reach Out Cameroon 's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, further events or conditions may cause Reach Out Cameroon to cease to continue as a going concern;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Done in Douala, September 15, 2022

THE STATURORY AUDITOR

Nfor Gabriel Tumbong
Chartered Certified Accountant
ACCA 1425392 | ECP-ONECCA 259 | EC-CEMAC 410



II. Report on Other Legal and Regulatory Requirements

The regulations in force requires that in carrying out our audit, we consider and report to you on specific matters as follows.

Other information

The Directors of Reach Out Cameroon are responsible for the other information. The other information comprises corporate information, Chairman's statement, the management report, report of the board of Directors, shareholder but does not include the annual financial statements and our auditor's report thereon, which we obtained prior to the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not and will not express an audit opinion or any form of assurance and conclusions thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read Reach Out Cameroon annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Going concern consideration.

Our evaluation of management's assessment of the organisation's ability to continue to adopt the going concern basis of accounting included:

- using our knowledge of the organisation, the industry, the regulatory environment and the general economic environment to identify inherent risks in the business model and how such risks might affect the financial resources or ability to continue operations over the going concern period;
- making enquiries of Reach Out Cameroon's management about their going concern assumptions, and assessing the reasonableness of those assumptions and historical forecasting accuracy;
- Reviewing correspondence with prudential regulators and authorities for matters that may impact the going concern assessment; and
- Reviewing correspondences with donor to assess commitments to continuous funding of activities of Reach Out and also assessing probability of compliance with contractual grants.

- Reading and evaluating the adequacy of the disclosures made in the financial statements in relation to going concern.

In auditing the financial statements, we have concluded that the management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the organization's ability to continue as a going concern.

Douala, September 15, 2022

THE STATUTORY AUDITOR



Nfor Gabriel Tumbong
Chartered Certified Accountant
ACCA 1425392 | ECP-ONECCA 259 | EC-CEMAC 410

III. Audited Financial Statement



REACH OUT CAMEROON
P.O. Box 88, Buea, S.W. Region, Cameroon

Statement of Receipts and Payments

	Note	Year Ended 31 December	
		2021 in XAF	2020 in XAF
RECEIPTS			
Donations Received	1	36,964,905	37,465,502
Operating Grant Received	2	600,454,990	773,255,876
Other income	3	38,368,438	1,845,535
Total Income		675,788,333	812,566,913
PAYMENTS			
Program Cost	4	418,651,287	602,144,671
Administration & General	5	60,828,812	107,139,942
Fundraising	6		-
Asset and Investment Purchases	7	3,982,000	-
Total Payments		483,462,099	709,284,613
Net balance for the 12 months to 31 December		192,326,234	103,282,300
Cash Funds Last Year end		168,654,715	65,372,415
Cash Funds this year End		360,980,949	168,654,715

Represented by:

Cash in hand, mobile money and bank balances	327,292,508	168,654,715
Unretired Cash advances	33,688,441	-
	360,980,949	168,654,715

The notes 1-12 on pages 18-21 form an intergral part of these financial statements

The financial statements were approved by the Board of Directors and signed on their

Name & Position :

Esther Omam Njomo, Executive

Signature & Date :



 15/09/2022



REACH OUT CAMEROON
P.O. Box 88, Buea, S.W. Region, Cameroon
Statement of Financial Position

		As at 31 December	
		2021	2020
Note		XAF	XAF
ASSETS			
Non-Current Assets			
Property, plant and Equipment	8	95,184,973	72,853,373
Intangible non current assets	9	1,050,000	-
Financial Investments		-	-
Total non-current Assets		96,234,973	72,853,373
Current Assets			
Inventories		-	-
Receivables/Advances	10	547,912,110	-
Other Current Assets		-	-
Cash and Cash Equivalent	14	327,292,508	168,654,715
Total Current-Assets		875,204,618	168,654,715
TOTAL ASSETS		971,439,591	241,508,088
EQUITY AND LIABILITIES			
EQUITY			
Net Assets		197,853,040	138,586,034.00
Reserves		-	0.00
Total Equity		197,853,040	138,586,034.00
Non Current Liabilities			
Long-term borrowings		-	-
Endowment Funds		-	-
Total non-current liabilities		-	-
Current Liabilities			
Payables and other short term liabilities	15	514,223,669	-
Outstanding Restricted Funds C/F	16	259,362,882	102,922,054.00
Short term borrowings		-	-
Total current liabilities		773,586,551	102,922,054.00
Total Liabilities		773,586,551	102,922,054.00
TOTAL LIABILITIES AND EQUITY		971,439,591	241,508,088.00

The notes 1-12 on pages 18-21 form an intergral part of these financial statements

The financial statements were approved by the Board of Directors and signed on their behalf by:

Name & Position :

Esther Omam Njomo, Executive

Signature & Date :




15/09/2021



REACH OUT CAMEROON
P.O. Box 88, Buea, S.W. Region, Cameroon
Statement of Cash Flows

	Year ended 31 December	
	2021	
	in XAF	
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from trading income		-
Payments for Expenses	-	479,480,099.00
Increase/Decrease in receivables		
Depreciation and Amortisation		
Net cash from operating activities	-	479,480,099.00
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Property Plants and Equipment		
Purchase of Property , Plants and Equipment	-	3,982,000.00
Net cash from investing activities	-	3,982,000.00
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Donations		36,964,905.00
Proceeds from grants		600,454,990.00
Proceeds from other sources		38,368,438.00
Net cash from financing activities		675,788,333.00
Increase/(decrease) in cash and equivalents		192,326,234.00
Cash and Equivalents brought forward 1/01/2021		168,654,715.00
Adjustment for unretired advances	-	33,688,441.00
Cash and Equivalents carried forward 31/12/2021		327,292,508.00

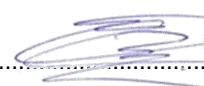

The notes 1-12 on pages 18-21 form an integral part of these financial statements

The financial statements were approved by the Board of Directors and signed on their behalf by:

Name & Position :

Esther Omam Niomo, Executive

Signature & Date :



15/09/2021

IV. Accounting policies and notes to the financial statements

1. General information and Background

Reach Out Cameroon supports underprivileged groups within the communities on health issues, wealth creation, human rights and governance. It provides capacity building for improved livelihood using a community centered approach and advocacy.

Started in 1996, the organisation became legalized in 2000. Reach Out was founded by a group of medical doctors, gender specialists, social workers, nurses, community relay agents and agronomists who were concerned with the plight of the rural people, especially those in hard-to-reach areas and those rendered vulnerable. These include, but are not limited to minority groups such as widows, displaced women and their families, school drop-outs, orphans and vulnerable children (OVC) as well as HIV and AIDS infected and affected persons who are all main beneficiaries of Reach Out's programs.

The organisation was born in response to the wide-spread HIV epidemic in Fako district, particularly among rural communities which were left unattended. The pioneer group of social workers, agricultural experts, doctors and nurses and other well-wishers decided to focus on serving the rural populations with information about the virus and on how to build up immune systems with natural recipes.

The organisation quickly became interested on not only serving those rendered vulnerable, but advocating for them and raised its voice to denounce the injustices people living with HIV were suffering in our Country. Experiencing the HIV pandemic was unevenly targeting women, with other specific challenges such as gender-based violence, inequality, property expropriation and little access to leadership positions, the organisation broadened its focus and included aspects of Gender, human rights and training. This saw the birth of the second department within the organisation – Gender and Capacity Building. In the course of carrying out activities in the Gender and Capacity Building Department, the organisation realised that its sensitisation and capacity building efforts required a third leg. Thus, the Wealth Creation Department was born to take care of the economic empowerment of women and underprivileged groups. Today these three departments have separated focuses on interconnected issues, and work closely to bring the best impact to communities all over Cameroon, Kivu in the Democratic Republic of Congo, and North-Eastern Nigeria.

2. Summary of significant accounting policies

The significant accounting policies adopted by the organisation in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1. Basis of Accounting

Historical Cost convention

The financial statements have been prepared under the historical cost convention and in compliance with the accounting framework in force.

Basis of Preparation

The financial statements have been prepared in accordance with the cash basis of accounting. The cash basis of accounting has been supplemented with accounting for; a) receivables that include payments due to Reach Out Cameroon from donors for projects executed, and b) payables that include amounts due to third parties for services rendered awaiting payments. This has been reported in the balance sheet

Statement of Compliance

As per article 15 of law number 99/014 of 22 December 1999, all not for profit entities in Cameroon are required to prepare a statement of receipt and payments as well as a recapitulative table of assets non-current assets. Reach out Cameroon has fully complied with this regulatory exigency for the year ended 31 December 2021

Going concern

The financial statements have been prepared on a going concern basis. Management has prepared the financial statements with the assumption that Reach Out Cameroon will continue as a going concern for the foreseeable future being a minimum of 12 months from the reporting date

Reporting Currency

The financial statements are presented in XAF/Francs CFA, which is the functional and reporting currency of Reach out Cameroon and all values are rounded to the nearest francs CFA

2.2. Recognition of Receipts

The organisation's income is derived principally from grants and donations from external parties and partners. Grants, donations and contributions are recognised when received and measured at the fair value of the contribution. Receipt is recognised from the various sources when the event occurs and the related cash has been received by Reach out Cameroon

Grants and donations are recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity.

2.2.1. Inkind Donations and Grants

In-kind donations and contributions are donations that are made to the entity in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles or equipment etc. Where the financial value received for in kind contributions can be reliably determined, the Project includes such value in the statement financial position; otherwise, the contribution is not recorded.

Grant income received in kind do not form part of the statement of receipt and payment. However, grant income received in kind which is operational in nature is disclosed as notes to the financial statements

2.2.2. Undrawn external assistance

These are grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. Where undrawn assistance relates to projects already executed by Reach Out, such amounts due is reported as receivables and the corresponding payments due to third parties for the project reported as payables.

2.2.3. Other receipts /Income

These include other income received by Reach Out Cameroon not linked to donations and grants from external donors. These are recognised in the financial statements the time associated cash is received

2.3. Recognition of Payments

The organisation recognises all payments when the event occurs and the related cash has actually been paid out by the Projects or the entity.

- **Compensation of Employees**

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

- **Use of goods and services**

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills and recognised in payables.

2.4. Property, Plants and Equipment

2.4.1. Acquisition of Fixed Assets

The payment on acquisition of property plant and equipment items is not capitalized initially. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. A fixed asset

register is maintained by the entity and a summary provided for purposes of consolidation.

2.4.2. Recognition and measurement

In the balance sheet, Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of construction recognised includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use.

2.4.3. Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

Depreciation is recognized on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment which reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The statement of receipt and payments does not include depreciation expenses. However, property plants and equipment stated on the balance sheet is net of accumulated depreciation

2.5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash balances with banks, and mobile money balances. cash and cash equivalent does not include cash advances which were not yet surrendered or accounted for at the end of the financial year.

2.6. Accounts receivable

For the purposes of these financial statements, imprests and advances to authorised employees which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is equally the case with projects executed either with prefinance from Reach Out or not pending payments from the donors. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

2.7. Pending bills /Payables

Pending bills or payables consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off balance' items to provide a sense of the overall net cash position of the organisation at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made. However, pending bills as at 31 December are reported as liabilities in the statement of financial position

2.8. Taxation

As a not-for-profit organisation and in line with law number 99/014 of 22 December 1999 on not-for-profit entities and as required by the General tax code, Reach Out Cameroon is fully exempted from payment of taxes on its net results in line with the Cameroon General tax code.

2.9. Errors

Material prior period errors are corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

REACH OUT CAMEROON
Notes to the financial statements

Note	Year ended 31 December	
	2021	2020
	in XAF	in XAF
1 Donations Received		
Global Giving platform	30,945,965	33,373,702
Freidrich Herbet	2,720,000	2,089,600
Donor See	1,758,540	
RTG South West Region	1,540,400	1,419,200
Trevor Jarman		583,000
Total Donations Received	36,964,905.00	37,465,502.00
2 Grants Received		
EXPERTISE FRANCE	310,527,001	-
WFP	97,058,202	120,136,946
EUROPEAN UNION	1,800,000	132,343,916
AMPLIFY CHANGE	44,537,648	13,199,403
ELRHA	37,913,188	-
CDCS	38,098,199	-
STREET CHILD	14,174,950	12,883,240
UNESCO	10,287,820	-
NEW AGE	8,526,450	-
PROMUD	6,892,800	-
US EMBASSY	4,476,863	4,497,482
WMC	6,896,645	6,356,730
GIZ-GOPA	2,886,200	-
MICRO CREDIT	1,843,500	21,459,527
IMPACT SANTE (CS4ME)	1,897,363	-
MEA (CSO NETWORKING)	1,846,741	-
MOBILE CLINIC	-	911,173
ADDAX	750,000	4,481,500
CARE CAMEROON	691,683	4,480,350
ICAN	532,532	1,330,850
BRITISH HIGH COMMISSION	1,000,000	0
GCC	5,813,645	0
WHO	-	271,537,910
UNICEF	-	73,461,075
IRC	2,003,560	33,797,536
CANADIAN EMBASSY	-	21,198,716

MIV SWITZALAND	-	15,362,650
PRESS JUENNE	-	8,256,600
SWISS EMBASSY	-	8,045,000
UNDP	-	5,487,790
BRITISH HIGH COMMISSION	-	4,000,000
IRESO	-	2,885,600
GIZ – Family planning	-	1,800,000
GIZ - PRADEC	-	1,065,000
DEFYHATE	-	630,000
COUNTERPART INTERNATIONAL	-	391,367
MANOS	-	3,255,515
	-	0.00
Total grants received	600,454,990.00	773,255,876.00

3 Other Income

Bank Interest Income	205,883.00	345,535.00
Indirect Income	22,897,433.00	-
Anonymous Income	15,265,022.00	1,500,000.00
	38,368,438.00	1,845,535.00

4 Program Cost

Health Programs	184,906,582.00	288,427,334
Wealth Creation Programs	57,511,528.00	32,407,535
Human Right and Governance	70,814,200.00	77,091,657
Humanitarian Programs	122,039,957.00	204,218,145
	435,272,267.00	602,144,671

5 Administration & General

Rents & rates	-	3,329,751.00
Staff cost	35,560,971.00	91,499,988.00
Other expenses	42,335,302.00	12,310,203.00
	77,896,273.00	107,139,942.00

6 Asset & Other Investment Purchases

Cash purchase of fixed assets	3,982,000.00	0.00
	3,982,000.00	0.00

REACH OUT CAMEROON
Notes to the financial statements

Note	Year ended 31 December	
	2021	2020
	in XAF	in XAF
7 Property, plant and Equipment		
Land	6,910,000	6,910,000
Building	43,514,165	30,286,627
Automobiles	29,810,643	28,280,858
Equipment	14,950,165	7,375,888
	95,184,973	72,853,373
8 Intangible non current assets		
Accounting Software (Quickbooks)	1,050,000	-
	1,050,000	-
9 Receivables and advances		
Donations Receivable		
Operating Grant Receivable Global Fund	509,457,649.00	
Operating Grant Receivable ADDAX	3,162,000.00	
Operating Grant Receivable MEA	1,604,020.00	
Unretired Advances	33,688,441	
	547,912,110.00	0.00
10 Cash and Cash Equivalent		
BICEC Buea - Reach Out "REO" - 20	159,287,735	571,897
BICEC Buea - Reach Out PNS OVC - 43	18,811,382	4,298,259
BICEC Buea - Reach Out Cameroon 17	31,937,111	4,313,150
BICEC Buea - Reach Out Cameroon 14	7,631,427	18,593,043
BICEC Buea - Reach Out Cameroon 08	200,328	66,806,814
First Trust Buea - REACH OUT "OFFICE"	2,718,231	62,547,930
First Trust Buea - REACH OUT "DROMBAYA"	1,112,005	1,302,768
NFC - REACH OUT CAMEROON - PACF	38,808,244	9,525,773
NFC - REACH OUT CAMEROON - GBV	58,236,411	552,519
NFC - REACH OUT CAMEROON - GCC	6,782,953	135,862
CASH IN HAND	399,095	6,700
MOBILE MONEY BALANCE	1,367,586	-
	327,292,508	168,654,715

11 Payables and other liabilities

Accrued Expenses

Wages and Salaries payable Global Fund	85,673,621	
National Social Insurance Fund	7,583,030	
Withholding taxes on wages	9,285,621	
Program cost payable Global Fund	406,915,377	
Other expenses payable ADDAX	3,162,000	
Other expenses payable MEA	1,604,020	
	514,223,669	-

12 Outstanding restricted funds

BREAKING BARRIER	158,360,438	-
CDCS	31,398,199	-
ELRHA	35,492,588	-
GLOBAL GIVING	3,823,008	18,593,043
AMPLIFY CHANGE	18,181,808	-
PROMUD	6,202,800	-
STREET CHILD	632,050	8,614,600
GIZ-GOPA	2,237,700	-
CARE CAMEROON	571,897	571,897
EUROPEAN UNION	285,114	66,806,814
MANOS	-	3,255,515
ARDF	-	2,116,282
MICRO CREDIT	1,038,315	1,300,000
WMC	-	752,730
MOBILE CLINIC	-	911,173
DONOR SEE	1,138,965	-
	259,362,882	102,922,054

V. Management Representation letter

Our Ref: 2490 /REO/Vol. /B/SW

Date: 15th September 2022

Attention

Nfor Gabriel Tumbong
VGF & Partners
785 Avenue King Akwa
Douala, Cameroon

Subject: Management Representation Letter

This representation letter is provided in connection with your audit of the financial statements of Reach Out Cameroon for the year ended December 31, 2021 for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, (or give a true and fair view) in accordance with the applicable accounting framework.

We confirm that (to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves):

A. Financial statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated June 18, 2022, for the preparation of the financial statements in accordance with the accounting framework in force; in particular the financial statements are fairly presented (or give a true and fair view) in accordance therewith;
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with requirements of International Financial Reporting Standards;
- All events subsequent to the date of the financial statements and for which International Financial Reporting Standards require adjustment or disclosure have been adjusted or disclosed;
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole.



B. Information Provided

- We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit;
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence; and
 - All requested information , explanation and assistance for the purpose of the audit

- All transactions have been recorded in the accounting records and are reflected in the financial statements;
- We are responsible for the design, implementation and maintenance of internal controls to prevent and detect fraud;
- There has been no fraud or suspected fraud affecting the entity involving management , employees who have significant roles in internal controls or others where the fraud could have a material effect on the financial statements;
- There has been no allegation of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, regulators or others;
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements;
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware;
- In respect of other information, we have informed you of all the documents that we expect to issue that may comprise other information;
- The selection and application of accounting policies as described in notes to the financial statements are appropriate;
- We have no plans or intentions that may affect the carrying amount or classification of assets and liabilities
- Liabilities both actual and contingent have been properly recorded and, when appropriate, adequately disclosed in the financial report;
- The entity has satisfactory title to , or control over all assets and there are no liens or encumbrances on such assets that have not been disclosed nor has any asset been pledged as collaterals;





Reach Out N.G.O.

Making the world a better place...for all

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- We have properly recorded and, when appropriate, adequately disclosed in the financial statements the effect of any law, regulation and contractual agreement on the financial report, including non-compliance;
- We have communicated to you all deficiencies in internal control of which we are aware;
- There has been no legal claims during the year

We understand that your audit was conducted in accordance with international standard on Auditing and Auditing standard applicable in Cameroon and was therefore designed primarily for the purpose of expressing an opinion on the financial statements of Reach Out Cameroon taken as a whole, and that your test of the financial records and other auditing procedures were to those you considered necessary for that purpose.



Chief Finance Officer



Executive Director